

Watch Your Mailbox for Tax Form 1095-C

The Affordable Care Act (the ACA or Obamacare) requires large employers (companies that employ more than 50 people) to report on the health insurance, if any, offered to their full-time employees. The form used to report this information is called a Form 1095-C. Read on to see whether you should expect to receive Form 1095-C, and what you should do with it if you do.

What is Form 1095-C?

The IRS will use the information provided on Form 1095-C to administer certain provisions of the ACA, which requires large employers to either offer health insurance to their full-time employees or face potential penalties.

Why am I receiving Form 1095-C?

Large employers must file Forms 1095-C with the IRS to report information about the offers of health insurance made to full-time employees during the previous calendar year, and provide copies of Forms 1095-C to those employees. You will receive a Form 1095-C if you were a full-time employee for one or more months during 2021.

What information is reported on Form 1095-C?

Form 1095-C reports information about the offer of health coverage made to you and your family. If you enrolled in the coverage offered, information about that coverage is reported on Form 1095-B, which will be sent to you by the insurance carrier.

What should I do with my Forms 1095-C and/or 1095-B?

You should retain both forms for your records. Although the forms should not be attached to your federal tax return, you may wish to refer to them when completing your tax return.

Should I wait for the form to prepare my federal tax return?

You don't need Form 1095-B or -C in order to file your tax return. Most employees will know whether they had health coverage for a particular month and can simply check a box on their tax return to attest that they, their spouse (if filing jointly), and any eligible dependents had coverage throughout the year.

When and how will I receive Form 1095-C?

Employers are generally required to distribute Form 1095-C by March 2, 2022 covering information for calendar year 2021. You may receive the form via U.S. Mail, or hand delivery at work.

Who do I contact if I have a question about the form I receive?

Your 1095-C will have a contact number to call if you have questions.
